

**BUDGET RESOLUTION
FOR ADOPTION BY THE
BOARD OF EDUCATION OF THE
CONCORD COMMUNITY SCHOOLS**

November 24, 2008

RESOLVED, that this resolution identifies the total appropriations of the
Concord Community Schools

For Fiscal Year 2008-2009

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance in the General Education Fund of the Concord Community School District for fiscal year 2008-2009 be adopted as follows:

Local Sources:

Property taxes 18 mills	\$430,000
Delinquent taxes including penalties and interest.....	5,000
Interest.....	15,000
Other Local Revenue.....	35,257
Total Local Sources.....	\$485,257

State Sources:

Unrestricted	
Foundation Allowance.....	\$6,373,746
Declining Enrollment.....	5,500
Restricted (categoricals)	
At Risk.....	163,259
Middle School Math Improvement.....	0
Durant Settlement.....	0
Prior Years Foundation Adjustment.....	16,812
Total State Sources.....	\$6,559,317

Federal Sources:

Title I.....	\$120,681
Title V.....	0
Title II.....	49,035
Title II TBA.....	0
Total Federal Sources.....	\$169,716

Other Sources:

Career Prep Grant.....	\$28,375
County Special Ed Tax.....	433,316
ISD Computer Reimbursement.....	18,000
Great Parents/Great Start.....	0
Sale of Assets.....	0
Total Other Sources.....	\$479,691

TOTAL REVENUES..... **\$7,693,981**

Fund Balance June 30, 2008 \$1,599,158

Funds Available to Appropriate in School Year 2008-2009 **\$9,293,139**

BE IT FURTHER RESOLVED, that \$7,902,568 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Elementary Instruction.....	\$1,660,803
Middle School Instruction.....	877,876
High School Instruction.....	1,420,512
Special Education.....	648,776
Compensatory Education.....	277,296
Guidance and Health.....	199,305
Student Support & Services.....	75,602
Improvement of Instruction.....	67,625
Educational Media Service.....	125,172
Computer Assisted Instruction.....	100,360
Supervision of Instructional Staff.....	2,488
Board of Education.....	37,200
Executive Administration.....	211,284
Office Of The Principal.....	484,801
Fiscal Services.....	182,707
Other Business Services.....	16,626
Operation & Maintenance.....	816,120
Pupil Transportation Services.....	423,153
Planning/Technology Services.....	115,764
Community Activities.....	10,000
Transfer to Athletic Fund.....	149,098

Total Expenditures.....	<u>\$7,902,568</u>
Total Available to Appropriate.....	<u>\$9,293,319</u>
Fund Balance June 30, 2009.....	<u>\$1,390,751</u>

(Total Fund Equity is 18.07% of revenue and 17.60% of expenditures.)

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to adopted appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board. He shall hold the department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on November 24, 2008.

REVENUE COMPARISONS

	08-09 November Amendment	08-09 Original Budget	07-08 Final Amendment	07-08 November Amendment
<u>Local Sources:</u>				
Property Taxes	\$430,000	\$446,550	\$459,264	\$470,970
Delinquent taxes	5,000	3,000	4,021	3,000
Tuition-Drivers Ed	0	0	0	0
Interest	15,000	15,000	24,000	30,000
Other Local Revenue	35,257	22,000	96,000	37,000
Total Local Sources	\$485,257	\$486,550	\$583,285	\$540,970
<u>State Sources:</u>				
Foundation Allowance	\$6,373,746	\$6,373,930	\$6,514,616	\$6,439,442
At Risk	163,259	154,314	133,817	140,608
Declining Enrollment	5,500	0	5,488	0
Special Education	0	0	0	17,615
SPSR Grant	0	0	0	0
Middle School Math Improvement	0	0	11,107	11,107
Equity Payment	0	0	0	26,085
Durant Settlement	0	0	6,817	6,817
Prior Year Foundation Adjustment	16,812	0	5,465	15,000
Total State Sources	\$6,559,317	\$6,528,244	\$6,677,310	\$6,656,674
<u>Federal Sources:</u>				
Title I	\$120,681	\$69,000	\$73,508	\$69,111
Title I Carryover	0	0	0	4,397
Title V	0	150	196	196
Title II	49,035	41,000	46,374	47,188
Title II TBA	0	0	1,000	0
Katrina Relief	0	0	0	0
Total Federal Sources	\$169,716	\$110,150	\$121,078	\$120,892
<u>Other Sources:</u>				
Career Prep Grant	28,375	28,575	27,750	27,750
County Special Ed Tax	\$433,316	\$455,437	\$267,299	\$267,299
ISD Computer Reimbursement	18,000	18,000	17,500	17,500
ISD Literacy Initiative	0	0	0	0
Great Parents/Great Start	0	0	3,000	1,500
Sale of Assets	0	0	0	0
Total Other Sources	\$479,691	\$502,012	\$315,549	\$314,049
Total Revenues	\$7,693,981	\$7,626,956	\$7,697,222	\$7,632,585
Beginning Fund Balance	\$1,599,158	\$1,419,507	\$1,508,149	\$1,508,149
Total Available to Appropriate	\$9,293,139	\$9,046,463	\$9,205,371	\$9,140,734

EXPENDITURE COMPARISONS

	08-09 November Amendment	08-09 June Original	07-08 Final Amendment	07-08 November Amendment
Elementary Instruction	\$1,660,803	\$1,661,035	\$1,623,471	\$1,617,394
Middle School Instruction	877,876	939,264	905,690	913,429
High School Instruction	1,420,512	1,407,033	1,304,119	1,308,524
Special Education	648,776	650,801	632,791	631,329
Compensatory Education	277,296	269,744	257,556	257,658
Guidance and Health	199,305	199,139	191,007	191,122
Student Support & Services	75,602	83,672	82,799	82,267
Improvement of Instruction	67,625	62,761	62,554	63,926
Educational Media Service	125,172	125,215	124,539	120,869
Computer Assisted Instruction	100,360	74,037	0	0
Supervision of Instructional Staff	2,488	2,489	2,497	2,497
Board of Education	37,200	35,800	34,600	37,000
Executive Administration	211,284	211,367	205,635	205,653
Office of the Principal	484,801	484,528	474,040	472,634
Fiscal Services	182,707	182,841	179,045	180,568
Other Business Services	16,626	9,692	23,379	19,469
Operations and Maintenance	816,120	828,983	813,962	822,712
Pupil Transportation Services	423,153	410,312	434,109	360,787
Technology Services	115,764	129,487	264,038	237,201
Community Activities	10,000	10,000	10,809	12,507
Transfer to Athletic Fund	149,098	158,552	159,224	195,236
Total Expenditures	\$7,902,568	\$7,936,752	\$7,785,864	\$7,732,782
Total Fund Balance	\$1,390,751	\$1,109,711	\$1,419,507	\$1,407,952

Athletic Budget
July 1, 2008 - June 30, 2009

Fund Balance July 1, 2008	\$36,600
Income:	
High School Gate Receipts	\$25,000
Middle School Gate Receipts	5,000
Special Event Revenue	10,000
Family Passes	7,500
Athletic Boosters Donations	4,000
Concession Stand Receipts	19,000
Transfer From General Fund	149,098
Total Income	<u>\$219,598</u>
Total to Available to Appropriate	<u>\$256,198</u>
Expenses:	
Payroll and Benefits	\$72,271
Purchased Services	106,948
Supplies and Materials	17,650
Capital Outlay	0
Other Expenses	44,495
Total Expenses	<u>\$241,364</u>
Projected Fund Balance June 30, 2009	<u><u>\$14,834</u></u>

**Cafeteria Budget
July 1, 2008 - June 30, 2009**

Fund Balance July 1, 2008	\$26,185
Income:	
Lunches & Milk	\$144,500
State Aid Breakfast	9,917
State Aid 31d	10,924
Federal Aid	155,000
Catering/Miscellaneous	18,800
Cash Transfers From General Fund	0
Total Income	\$339,141
Total to Appropriate	\$365,326
Expenses:	
Payroll and Benefits	\$106,371
Purchased Services	106,645
Food and Supplies	143,600
Equipment	0
Other	275
Total Expenses	\$356,891
Projected Fund Balance June 30, 2009	\$8,435

**2002 Bond Issue
Voted Amount \$4,805,000
Debt Fund Budget
July 1, 2008- June 30, 2009**

Fund Balance July 1, 2008	\$315,739
Income:	
Interest	\$6,600
Delinquent Taxes	500
Local Taxes 2.5291 Mils	340,500
Transfer from Sinking Fund	50
Total Income	\$347,650
Total Available	\$663,389
Expenses:	
Interest	184,405
Principal	160,000
Taxes Abated or Written Off	1,200
Bank Custodial Fees	250
Total Expenses	\$345,855
Projected Fund Balance June 30, 2009	\$317,534

To be transferred to general fund for payment.

**Capital Projects Fund
July 1, 2008- June 30, 2009**

Fund Balance July 1, 2008	\$1,991
Income:	
Interest	\$0
Transfer From General Fund	0
Total Income	<u>\$0</u>
Total Available	<u>\$1,991</u>
Expenses:	
Estimated 07-08 Project Expenses-Sidewalks	1,991
Total Expenses	<u>\$1,991</u>
Projected Fund Balance June 30, 2009	<u><u>\$0</u></u>

Sinking Fund
July 1, 2008- June 30, 2009

Fund Balance July 1, 2008	\$19,389
Income:	
Interest	\$200
Delinquent Taxes	3
Local Taxes-No Millage Levied in 08-09	0
Total Income	<u>\$203</u>
Total Available	<u>\$19,592</u>
Expenses:	
Roof and Sidewalk Repairs	\$19,487
Taxes Abated or Written Off	55
Transfer to Debt Service Fund	50
Total Expenses	<u>\$19,592</u>
Projected Fund Balance June 30, 2009	<u><u>\$0</u></u>

To be transferred to general fund for payment.