

da Vinci

"A school beyond the ordinary."


REVISED BUDGET FOR FISCAL YEAR 2008-09
MARCH 16, 2009
2255 EMMONS ROAD
JACKSON, MI 49201

Date Submitted to Central Michigan University, Charter Schools Office: March 17, 2009

This budget was consider and adopted for submission as noted in the minutes by the Academy Board of Directors at a properly noticed meeting held on March 16, 2009



Board President, Brian Harrison



Beverly Kearns, Business Manager
Prepared By



~~Mindy Bradish, Secretary~~
KEN BERGER, DIRECTOR

THE DA VINCI INSTITUTE
 REVISED BUDGET
 MARCH 16, 2009
 GENERAL FUND

FOR FISCAL YEAR 2008-09

	Original Budget	INCREASE	DECREASE	Revised Budget	Previous	Reasons
INTEREST	3,000.00	0.00	0.00	3,000.00	3,000.00	
LOCAL REVENUE	10,000.00	0.00	-4,800.00	5,200.00	5,200.00	
STATE FOUNDATION	1,898,000.00	37,195.52	0.00	1,935,195.52	1,935,195.52	
AT-RISK RESTRICTED STATE REVENUE	93,313.95	0.00	-31,742.95	61,571.00	61,571.00	
SPECIAL ED REIMBURSEMENT F/ISD	40,500.00	2,916.29	0.00	43,416.29	43,416.29	
SPECIAL ED	90,851.00	9,149.00	0.00	100,000.00	100,000.00	
TITLE 1 GRANT	94,000.00	24,874.00	0.00	118,874.00	118,874.00	
TITLE V	1,069.00	0.00	-254.12	814.88	-	Carryover
TITLE V PartB		79,941.00	0.00	79,941.00	79,941.00	
TITLE IIA	7,539.00	0.00	-1,287.00	6,252.00	6,252.00	
TITLE IID - TECHNOLOGY	1,061.00	0.00	-180.00	881.00	881.00	
SAFE & DRUG FREE/Career Prep	5,750.00	0.00	0.00	5,750.00	5,750.00	
TOTAL REVENUE	2,245,083.95	154,075.81	-38,264.07	2,360,895.69	2,360,080.81	
PRIMARY	582,529.31	18,558.45	0.00	601,087.76	598,887.76	Raise
HIGH SCHOOL	541,869.45	0.00	-30,771.90	511,097.55	510,097.55	Raise
SPECIAL EDUCATION	149,436.00	1,613.39	0.00	151,049.39	149,749.39	Raise
COMPENSATORY ED	41,892.75	13,561.50	0.00	55,454.25	55,454.25	
SUBTOTAL	1,315,727.51	33,733.34	-30,771.90	1,318,688.95	1,314,188.95	
IMPROVEMENT OF INSTRUCTION	45,842.00	1,514.19	0.00	47,356.19	46,132.02	Added more money for training
BOARD OF DIRECTORS	12,500.00	80,941.00	0.00	93,441.00	93,441.00	
EXECUTIVE ADMINISTRATION	151,045.00	11,643.64	0.00	162,688.64	163,688.64	Lowered oversight fee
PRINCIPAL	210,028.00	0.00	-9,713.78	200,314.22	200,314.22	Raise
BUSINESS OFFICE	96,717.00	426.60	0.00	97,143.60	97,135.29	Salary Raise
SHORT-TERM LOAN	6,000.00	0.00	0.00	6,000.00	6,000.00	
OPERATIONS & MAINTENANCE	210,882.19	9,772.82	0.00	220,655.01	218,436.26	More Maintenance Cost
PUPIL TRANSPORTATION	5,951.00	2,842.00	0.00	8,793.00	8,793.00	Bus Passes
INSERVICE WORKSHOP	690.00	2,690.00	0.00	3,380.00	3,380.00	
SUBTOTAL	739,655.19	109,830.25	-9,713.78	839,771.66	837,320.43	
COMMUNITY SERVICES	1,500.00	0.00	0.00	1,500.00	1,500.00	
SUBTOTAL	1,500.00	0.00	0.00	1,500.00	1,500.00	
ARCHITECT		0.00	0.00	5,000.00		
SUBTOTAL	0.00	0.00	0.00	5,000.00		
LONG TERM DEBT	109,700.00	0.00	0.00	109,700.00	109,700.00	
SUBTOTAL	109,700.00	0.00	0.00	109,700.00	109,700.00	
TOTAL EXPENDITURES & OTHER TRANSACTIONS	\$ 2,166,582.70	\$ 143,563.59	\$ (40,485.68)	\$ 2,274,660.61	\$ 2,262,709.38	
REVENUE OVER/UNDER EXPENDITURES	\$ 78,501.25	\$ 10,512.22	\$ 2,221.61	\$ 86,235.08	\$ 97,371.43	

BEGINNING FUND BALANCE (July 1)	\$ 601,273.00		\$ 492,361.00	\$ -
ENDING FUND BALANCE (June 30)	\$ 492,361.00		\$ 578,596.08	\$ -

RESOLVED, that this resolution shall be the general appropriations act of the da Vinci
Institute for fiscal year 2008-09