

**2007-2008 BUDGET**

This budget was approved and adopted by the Northwest Board of Education on  
January 22, 2008.

| <b>GENERAL FUND</b>                      |                           | <b>07-08</b>              | <b>07-08</b>            |
|--|---------------------------|---------------------------|-------------------------|
|  |                           | <b>ESTIMATED 06-20-07</b> | <b>REVISED 01-22-08</b> |
| <b>REVENUE</b>                           |                           |                           |                         |
|  | LOCAL                     | 3,838,719                 | 4,006,718               |
|  | STATE                     | 20,036,701                | 20,356,692              |
|  | FEDERAL                   | 656,557                   | 759,658                 |
|  | OTHER                     | 1,964,431                 | 1,843,256               |
|  | <b>TOTAL REVENUE</b>      | <b>26,496,408</b>         | <b>26,966,324</b>       |
| <b>EXPENDITURE</b>                       |                           |                           |                         |
|  | INSTRUCTIONAL             |                           |                         |
|  | BASIC PROGRAMS            | 13,003,396                | 12,112,754              |
|  | ADDED NEEDS               | 3,448,923                 | 4,438,281               |
|  | SUPPORT SERVICES          |                           |                         |
|  | PUPIL                     | 1,068,363                 | 1,151,245               |
|  | INSTRUCTIONAL STAFF       | 277,277                   | 276,300                 |
|  | GENERAL ADMINISTRATION    | 1,216,107                 | 1,162,462               |
|  | SCHOOL ADMINISTRATION     | 1,803,936                 | 1,808,576               |
|  | OTHER                     | 180,625                   | 180,625                 |
|  | OPERATIONAL & MAINT.      | 2,598,299                 | 2,548,025               |
|  | PUPIL TRANSPORTATION      | 1,682,911                 | 1,718,885               |
|  | COMMUNICATION SERV        | 7,143                     | 7,143                   |
|  | STAFF SERVICES            | 13,587                    | 13,587                  |
|  | INFORMATION TECHNOLOGY    | 275,238                   | 296,230                 |
|  | COMMUNITY ENRICHMENT      | 3,850                     | 3,851                   |
|  | DEBT SERVICES             | 445,557                   | 432,548                 |
|  | FUND MODIFICATIONS        | 429,552                   | 627,742                 |
|  | <b>TOTAL EXPENDITURES</b> | <b>26,454,764</b>         | <b>26,778,254</b>       |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | <b>41,644</b>             | <b>188,070</b>          |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | <b>1,828,435</b>          | <b>2,619,051</b>        |
| <b>SUB TOTAL</b>                         |                           | <b>1,870,079</b>          | <b>2,807,121</b>        |
| <b>PR YR RESERVE</b>                     |                           | <b>0</b>                  | <b>0</b>                |
| <b>SUB TOTAL</b>                         |                           | <b>1,870,079</b>          | <b>2,807,121</b>        |
| <b>CURR YR RESERVE</b>                   |                           | <b>0</b>                  | <b>0</b>                |
| <b>INVENTORY</b>                         |                           | <b>-121,382</b>           | <b>-147,642</b>         |
| <b>SUB TOTAL</b>                         |                           | <b>1,748,697</b>          | <b>2,659,479</b>        |
| <b>PREPAID EXP'S</b>                     |                           | <b>-583,926</b>           | <b>-583,926</b>         |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | <b>1,164,771</b>          | <b>2,075,553</b>        |

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| <b>CHILD CARE</b>                        |                           | <b>ESTIMATED 06-20-07</b> | <b>REVISED 01-22-08</b>   |
|--|---------------------------|---------------------------|---------------------------|
| <b>REVENUE</b>                           |                           |                           |                           |
|  | LOCAL                     | 262,500                   | 257,200                   |
|  | STATE                     | 132,279                   | 153,654                   |
|  | <b>TOTAL REVENUE</b>      | <b>394,779</b>            | <b>410,854</b>            |
| <b>EXPENDITURE</b>                       |                           |                           |                           |
|  | INSTRUCTIONAL             |                           |                           |
|  | BASIC PROGRAMS            | 59,853                    | 77,592                    |
|  | SUPPORT SERVICES          |                           |                           |
|  | INSTRUCTIONAL STAFF       | 53,911                    | 55,487                    |
|  | STAFF SERVICES            | 5,135                     | 5,135                     |
|  | CUSTODY CARE CHILDREN     | 240,258                   | 237,018                   |
|  | COMMUNITY ACTIVITIES      | 1,500                     | 1,500                     |
|  | FUND MODIFICATIONS        | 34,122                    | 34,122                    |
|  | <b>TOTAL EXPENDITURES</b> | <b>394,779</b>            | <b>410,854</b>            |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | 0                         | 0                         |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | 49,288                    | 68,335                    |
| <b>SUB TOTAL</b>                         |                           | 49,288                    | 68,335                    |
| <b>PR YR RESERVE</b>                     |                           | 0                         | 0                         |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | 49,288                    | 68,335                    |
| <b>DEBT</b>                              |                           | <b>ESTIMATED 06-20-07</b> | <b>NO CHANGE 01-22-08</b> |
| <b>REVENUE</b>                           |                           |                           |                           |
|  | LOCAL                     | 800                       | 800                       |
|  | STATE                     | 0                         | 0                         |
|  | <b>TOTAL REVENUE</b>      | <b>800</b>                | <b>800</b>                |
| <b>EXPENDITURE</b>                       |                           |                           |                           |
|  | SUPPORT SERVICES          |                           |                           |
|  | DEBT SERVICES             | 800                       | 800                       |
|  | <b>TOTAL EXPENDITURES</b> | <b>800</b>                | <b>800</b>                |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | 0                         | 0                         |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | 17,352                    | 17,352                    |
| <b>SUB TOTAL</b>                         |                           | 17,352                    | 17,352                    |
| <b>PR YR RESERVE</b>                     |                           | 0                         | 0                         |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | 17,352                    | 17,352                    |
| <b>CAPITAL PROJECTS</b>                  |                           | <b>ESTIMATED 06-20-07</b> | <b>REVISED 01-22-08</b>   |
| <b>REVENUE</b>                           |                           |                           |                           |
|  | LOCAL                     | 5,700                     | 5,700                     |
|  | OTHER                     | 93,936                    | 293,936                   |
|  | <b>TOTAL REVENUE</b>      | <b>99,636</b>             | <b>299,636</b>            |
| <b>EXPENDITURE</b>                       |                           |                           |                           |
|  | SUPPORT SERVICES          |                           |                           |
|  | OTHER FACILITIES          | 44,403                    | 497,787                   |
|  | DEBT SERVICES             | 55,233                    | 42,921                    |
|  | <b>TOTAL EXPENDITURES</b> | <b>99,636</b>             | <b>540,708</b>            |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | 0                         | -241,072                  |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | 2                         | 241,075                   |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | 2                         | 3                         |

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| <b>FOOD SERVICE</b>                      |                           | <b>ESTIMATED 06-20-07</b> | <b>NO CHANGE 01-22-08</b> |
|--|---------------------------|---------------------------|---------------------------|
| <b>REVENUE</b>                           |                           |                           |                           |
|  | LOCAL                     | 605,000                   | 605,000                   |
|  | STATE                     | 64,351                    | 64,351                    |
|  | FEDERAL                   | 485,000                   | 485,000                   |
|  | <b>TOTAL REVENUE</b>      | <b>1,154,351</b>          | <b>1,154,351</b>          |
| <b>EXPENDITURE</b>                       |                           |                           |                           |
|  | SUPPORT SERVICES          |                           |                           |
|  | OPERATIONAL & MAINT.      | 36,933                    | 36,933                    |
|  | FOOD SERVICES             | 1,108,688                 | 1,108,688                 |
|  | <b>TOTAL EXPENDITURES</b> | <b>1,145,621</b>          | <b>1,145,621</b>          |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | 8,730                     | 8,730                     |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | 40,901                    | 40,901                    |
| <b>SUB TOTAL</b>                         |                           | 49,631                    | 49,631                    |
| <b>PR YR RESERVE</b>                     |                           | 0                         | 0                         |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | 49,631                    | 49,631                    |
| <b>ATHLETICS</b>                         |                           | <b>ESTIMATED 06-20-07</b> | <b>REVISED 01-22-08</b>   |
| <b>REVENUE</b>                           |                           |                           |                           |
|  | LOCAL                     | 94,000                    | 94,000                    |
|  | OTHER                     | 322,786                   | 320,278                   |
|  | <b>TOTAL REVENUE</b>      | <b>416,786</b>            | <b>414,278</b>            |
| <b>EXPENDITURE</b>                       |                           |                           |                           |
|  | SUPPORT SERVICES          |                           |                           |
|  | PUPIL TRANSPORTATION      | 44,801                    | 44,801                    |
|  | ATHLETIC ACTIVITIES       | 388,003                   | 375,660                   |
|  | <b>TOTAL EXPENDITURES</b> | <b>432,804</b>            | <b>420,461</b>            |
| <b>REVENUE OVER (UNDER) EXPENDITURES</b> |                           | -16,018                   | -6,183                    |
| <b>BEGINNING FUND BALANCE-7/1</b>        |                           | 40,976                    | 57,192                    |
| <b>SUB TOTAL</b>                         |                           | 24,958                    | 51,009                    |
| <b>PR YR RESERVE</b>                     |                           | 0                         | 0                         |
| <b>ENDING FUND BALANCE-6/30</b>          |                           | 24,958                    | 51,009                    |

If you have any questions concerning the above financial information, please send your questions to:

[financialquestions@gmail.nsd.k12.mi.us](mailto:financialquestions@gmail.nsd.k12.mi.us)