

Paragon Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2008-2009**

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	\$ 4,891,999		\$ 4,891,999
Other State Sources	282,855		282,855
Local Sources	70,604		70,604
Federal Grants	207,672	105,036	312,708
Private Sources	70,081	38,269	108,350
Contribution from NHA			-
Total Revenues and Transfers	5,523,211	143,305	5,666,516

EXPENDITURES

NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:

Instruction:

Basic Instruction - Elementary Education	2,083,765		2,083,765
Added Needs - Compensatory Education	340,219		340,219
Special Education	215,766		215,766

Support Services:

Supporting Services - Pupil	179,854		179,854
Supporting Services - Instructional Staff	195,325		195,325
Support Services - General Administration - Board of Education	108,435		108,435
Support Services - General Administration - Executive Administration	399,765		399,765
Support Services - State and Federal Relations	48,271		48,271
Support Services - Office of the Principal	340,145		340,145
Support Services - Other School Administration	188,635		188,635
Support Services - Business and Internal Services	83,495		83,495
Operations and Maintenance	1,110,330		1,110,330
Support Services - Central	226,282		226,282
Food Services		146,229	146,229

Total Expenditures	5,520,287	146,229	5,666,516
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EXCESS OF REVENUES OVER EXPENDITURES	2,924	(2,924)	-
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Transfer between funds	(2,924)	2,924	-
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FUND BALANCE, BEGINNING OF YEAR	32,501		32,501
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CURRENT FUND BALANCE	\$ 32,501	\$ -	\$ 32,501
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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at properly noticed open meeting held on November 18, 2008 where a quorum of the board was present.

Signed by: K.C. [Signature]

Dated: 11-18-08