

Paragon Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2009-2010.

	<u>General</u>	<u>School Srvc</u>	<u>Total</u> <u>(Memorandum Only)</u>
REVENUE			
State Aid	\$ 4,401,746	\$ -	\$ 4,401,746
Other State Sources	258,723	-	258,723
Local Sources	63,188	-	63,188
Federal Grants	600,199	141,874	742,073
Private Sources	31,160	47,000	78,160
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,355,016</u>	<u>188,874</u>	<u>5,543,890</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,958,175	-	1,958,175
Added Needs- Compensatory Education	410,809	-	410,809
Special Education	289,272	-	289,272
Support Services			
Support Services - Pupil	146,589	-	146,589
Support Services - Instructional Staff	304,260	-	304,260
Support Services - General Administration - Board of Education	107,553	-	107,553
Support Services - General Administration - Executive Administration	341,856	-	341,856
Support Services - Grant Procurement	22,908	-	22,908
Support Services - School Admin - Office of the Principal	305,871	-	305,871
Support Services - Other School Administration	143,681	-	143,681
Support Services - Business & Internal Services	62,748	-	62,748
Support Services - Central	186,541	-	186,541
Operations & Maintenance	1,070,899	-	1,070,899
Food Services	-	192,729	192,729
Total Expenditures	5,351,161	192,729	5,543,890
EXCESS OF REVENUES OVER EXPENDITURES	3,855	(3,855)	-
Transfer between funds	(3,855)	3,855	-
FUND BALANCE, BEGINNING OF YEAR	3,711	-	3,711
CURRENT FUND BALANCE	<u>\$ 3,711</u>	<u>\$ -</u>	<u>\$ 3,711</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 11/10/09 where a quorum of the board was present.

Signed By: _____

Dated: _____

John L. Soliday
11/10/09

Paragon Charter Academy
2009-10 AMENDED BUDGET

	2009-10 Amended Budget	2009-10 Spring Budget	Change
REVENUE			
State Aid	\$ 4,401,746	\$ 4,948,478	\$ (546,732)
Other State Sources	258,723	255,627	3,096
Local Sources	63,188	72,207	(9,019)
Federal Grants	742,073	320,063	422,010
Private Sources	78,160	73,833	4,327
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,543,890</u>	<u>5,670,208</u>	<u>(126,318)</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,958,175	2,001,014	(42,839)
Added Needs- Compensatory Education	410,809	303,828	106,981
Special Education	289,272	224,056	65,216
Support Services			
Support Services - Pupil	146,589	180,541	(33,952)
Support Services - Instructional Staff	304,260	242,501	61,759
Support Services - General Administration - Board of Education	107,553	112,445	(4,892)
Support Services - General Administration - Executive Administration	341,856	437,658	(95,803)
Support Services - Grant Procurement	22,908	53,106	(30,199)
Support Services - School Admin - Office of the Principal	305,871	365,588	(59,717)
Support Services - Other School Administration	143,681	168,116	(24,436)
Support Services - Business & Internal Services	62,748	88,114	(25,366)
Support Services - Central	186,541	239,364	(52,822)
Operations & Maintenance	1,070,899	1,071,456	(557)
Food Services	192,729	182,420	10,309
Total Expenditures	5,543,890	5,670,208	(126,318)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	3,711	-	3,711
CURRENT FUND BALANCE	<u>\$ 3,711</u>	<u>\$ -</u>	<u>\$ 3,711</u>
			-
			-

Paragon Charter Academy
 LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
REVENUE			
State Aid	\$ 4,628,136	\$ 4,876,100	\$ 4,401,746
Other State Sources	264,661	261,000	258,723
Local Sources	56,637	78,600	63,188
Federal Grants	528,269	325,800	742,073
Private Sources	134,384	146,200	78,160
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,612,087</u>	<u>5,687,700</u>	<u>5,543,890</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,170,007	2,232,701	1,958,175
Added Needs- Compensatory Education	280,632	332,500	410,809
Special Education	205,558	248,400	289,272
Support Services			
Support Services - Pupil	147,773	153,900	146,589
Support Services - Instructional Staff	171,346	178,828	304,260
Support Services - General Administration - Board of Education	81,598	60,622	107,553
Support Services - General Administration - Executive Administration	430,698	368,548	341,856
Support Services - Grant Procurement	51,203	39,815	22,908
Support Services - School Admin - Office of the Principal	351,170	391,200	305,871
Support Services - Other School Administration	176,125	150,593	143,681
Support Services - Business & Internal Services	77,861	65,210	62,748
Support Services - Central	222,943	186,336	186,541
Operations & Maintenance	1,087,825	1,151,648	1,070,899
Food Services	177,438	159,900	192,729
Total Expenditures	5,632,177	5,720,201	5,543,890
EXCESS OF REVENUES OVER EXPENDITURES	(20,090)	(32,501)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,801	32,501	3,711
CURRENT FUND BALANCE	<u>\$ 3,711</u>	<u>\$ 0</u>	<u>\$ 3,711</u>