

AMERICAN CANCER SOCIETY, GREAT LAKES DIVISION, INC. AND FOUNDATION
CONSOLIDATED BALANCE SHEETS
AUGUST 31, 2008 AND 2007

ASSETS		
	2008	2007
CASH AND CASH EQUIVALENTS	\$ 8,030,035	\$ 15,672,550
INVESTMENTS, at fair value		
Division's interest in Combined Investment Pool	12,802,435	11,585,801
Other investments	25,953,856	27,367,234
Total investments	38,756,291	38,953,035
DUE FROM AFFILIATES	4,270,218	2,645,945
PLEDGES AND GRANTS RECEIVABLE, net	1,166,501	1,580,344
OTHER ASSETS	1,349,561	1,659,339
DIVISION'S INTEREST IN COMBINED PLANNED GIVING POOL	17,639,493	19,223,195
FIXED ASSETS, net	21,224,497	17,044,165
Total assets	\$ 92,436,596	\$ 96,778,573
LIABILITIES AND NET ASSETS		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES:		
Accounts payable and accrued expenses	\$ 1,763,297	\$ 2,969,121
Accrued retirement plan benefits	1,162,491	1,129,567
Postretirement medical, dental and life insurance accrual	1,192,494	1,235,343
Total accounts payable and accrued expenses	4,118,282	5,334,031
DUE TO AFFILIATES	18,497,643	18,956,235
OTHER LIABILITIES	1,471,494	2,456,147
DEBT	11,175,000	11,875,000
Total liabilities	35,262,419	38,621,413
COMMITMENTS AND CONTINGENCIES		
NET ASSETS:		
Unrestricted:		
Available for program and supporting activities	30,246,476	32,069,023
Net investment in fixed assets	10,049,497	5,169,165
Total unrestricted	40,295,973	37,238,188
Temporarily restricted	9,002,405	13,143,271
Permanently restricted	7,875,799	7,775,701
Total net assets	57,174,177	58,157,160
Total liabilities and net assets	\$ 92,436,596	\$ 96,778,573

Visit www.cancer.org for the Society's combined audited financial statements.

AMERICAN CANCER SOCIETY, GREAT LAKES DIVISION, INC. AND FOUNDATION
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2008, WITH SUMMARIZED FINANCIAL INFORMATION FOR 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	
				<u>2008</u>	<u>2007</u>
REVENUE, GAINS AND OTHER SUPPORT					
Support from the public:					
Received directly:					
Contributions	\$ 6,065,924	\$ 1,426,497	\$ 217,268	\$ 7,709,689	\$ 9,855,075
Special events	28,072,909	2,897,775	-	30,970,684	30,301,235
Legacies and bequests	5,322,205	669,555	153,406	6,145,166	10,287,250
Change in value of split-interest agreements	-	80,565	-	80,565	224,314
Merchandise and other in-kind contributions, at fair value	161,957	1,272,596	-	1,434,553	562,281
Contributed services, at fair value	-	215,815	-	215,815	276,794
Received indirectly:					
Contributions raised indirectly from federated and other fund-raising organizations	664,446	38,209	-	702,655	707,004
Division's share of public support raised by Affiliates	-	-	-	-	900
Total support from the public	<u>40,287,441</u>	<u>6,601,012</u>	<u>370,674</u>	<u>47,259,127</u>	<u>52,214,853</u>
Grants and contracts from:					
Government agencies	332,614	-	-	332,614	645,266
Affiliates	-	1,971,696	-	1,971,696	1,329,069
Total grants and contracts	<u>332,614</u>	<u>1,971,696</u>	<u>-</u>	<u>2,304,310</u>	<u>1,974,335</u>
Investment income:					
Interest and dividends, net	1,594,776	157,900	-	1,752,676	2,160,136
Net realized and unrealized investment gains	(791,404)	(46,759)	(904)	(839,067)	990,468
Net unrealized gains on perpetual trusts	-	-	(116,266)	(116,266)	267,709
Total investment income	<u>803,372</u>	<u>111,141</u>	<u>(117,170)</u>	<u>797,343</u>	<u>3,418,313</u>
Exchange transactions:					
Income	3,858,683	-	-	3,858,683	3,774,794
Expenses	(3,591,182)	-	-	(3,591,182)	(3,648,765)
Net exchange transactions	<u>267,501</u>	<u>-</u>	<u>-</u>	<u>267,501</u>	<u>126,029</u>
Other gains (losses)	204,288	-	-	204,288	(32,469)
Total revenue, gains and other support	<u>41,895,216</u>	<u>8,683,849</u>	<u>253,504</u>	<u>50,832,569</u>	<u>57,701,061</u>
NET ASSET RESTRICTION TRANSFERS					
Satisfaction of activity restrictions	10,247,303	(10,247,303)	-	-	-
Satisfaction of fixed asset acquisition restrictions	126,650	(126,650)	-	-	-
Transfer of restriction to National Home Office	2,173,546	(2,020,140)	(153,406)	-	-
Expiration of time restrictions	430,622	(430,622)	-	-	-
Total net asset restriction transfers	<u>12,978,121</u>	<u>(12,824,715)</u>	<u>(153,406)</u>	<u>-</u>	<u>-</u>

Visit www.cancer.org for the Society's combined audited financial statements.

AMERICAN CANCER SOCIETY, GREAT LAKES DIVISION, INC. AND FOUNDATION
CONSOLIDATED STATEMENT OF ACTIVITIES (continued)
FOR THE YEAR ENDED AUGUST 31, 2008, WITH SUMMARIZED FINANCIAL INFORMATION FOR 2007

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total			
				2008	%	2007	%
EXPENSES							
Program services:							
Prevention - programs that provide the public and health professionals with information and education to prevent cancer occurrence or to reduce risk of developing cancer	5,729,664	-	-	5,729,664	11%	5,354,340	11%
Detection/treatment - programs that are directed at finding cancer before it is clinically apparent and that provide information and education about cancer treatments for cure, recurrence, symptom management and pain control	4,803,207	-	-	4,803,207	9%	5,584,186	11%
Patient support - programs to assist cancer patients and their families and ease the burden of cancer for them	12,044,961	-	-	12,044,961	23%	8,970,044	18%
Total program services	<u>22,577,832</u>	<u>-</u>	<u>-</u>	<u>22,577,832</u>	<u>43%</u>	<u>19,908,570</u>	<u>40%</u>
Supporting services:							
Management and general - direction of the overall affairs of the Division through executive, financial and administrative services	2,336,480	-	-	2,336,480	5%	1,751,676	3%
Fund-raising - programs to secure charitable financial support for programs and supporting services	8,912,345	-	-	8,912,345	17%	8,385,876	17%
Total supporting services	<u>11,248,825</u>	<u>-</u>	<u>-</u>	<u>11,248,825</u>	<u>22%</u>	<u>10,137,552</u>	<u>20%</u>
Total program and supporting services expenses	<u>33,826,657</u>	<u>-</u>	<u>-</u>	<u>33,826,657</u>	<u>65%</u>	<u>30,046,122</u>	<u>60%</u>
Public support allocable to national research, programs and other activities	18,053,347	-	-	18,053,347	35%	20,063,823	40%
Total program and supporting services expenses and allocation to national activities	51,880,004	-	-	51,880,004	100%	50,109,945	100%
Net change in retirement plan liability	(64,452)	-	-	(64,452)		-	
Effect of adoption and recognition of FASB Statement No. 158	-	-	-	-		763,137	
CHANGE IN NET ASSETS	<u>3,057,785</u>	<u>(4,140,866)</u>	<u>100,098</u>	<u>(982,983)</u>		<u>6,827,979</u>	
NET ASSETS, beginning of year	<u>37,238,188</u>	<u>13,143,271</u>	<u>7,775,701</u>	<u>58,157,160</u>		<u>51,329,181</u>	
NET ASSETS, end of year	<u>\$ 40,295,973</u>	<u>\$ 9,002,405</u>	<u>\$ 7,875,799</u>	<u>\$ 57,174,177</u>		<u>\$ 58,157,160</u>	

Visit www.cancer.org for the Society's combined audited financial statements.